

109TH CONGRESS
2D SESSION

H. R. 5650

To amend the Internal Revenue Code of 1986 to make permanent certain tax incentives for ethanol and biodiesel used as a fuel.

IN THE HOUSE OF REPRESENTATIVES

JUNE 20, 2006

Mr. HULSHOF (for himself, Mr. POMEROY, Mr. NUSSLE, Mr. PETERSON of Minnesota, Mr. SHIMKUS, Mr. TERRY, Mr. BOSWELL, Mr. OSBORNE, Mr. EMANUEL, Mr. MORAN of Kansas, Mr. SALAZAR, Mr. MOORE of Kansas, and Ms. HERSETH) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make permanent certain tax incentives for ethanol and biodiesel used as a fuel.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Renewable Fuels and
5 Energy Independence Promotion Act of 2006”.

6 **SEC. 2. CREDITS FOR ALCOHOL AND BIODIESEL USED AS A**
7 **FUEL MADE PERMANENT.**

8 (a) INCOME TAX.—

1 (1) ALCOHOL.—Section 40 of the Internal Rev-
 2 enue Code of 1986 (relating to alcohol used as a
 3 fuel) is amended by striking subsection (e).

4 (2) BIODIESEL.—Section 40A of such Code (re-
 5 lating to biodiesel and renewable diesel used as fuel)
 6 is amended by striking subsection (g).

7 (b) EXCISE TAX.—

8 (1) ALCOHOL MIXTURE USED AS A FUEL.—
 9 Subsection (b) of section 6426 of such Code (relat-
 10 ing to alcohol fuel mixture credit) is amended by
 11 striking paragraph (5).

12 (2) BIODIESEL MIXTURE USED AS A FUEL.—
 13 Subsection (c) of section 6426 of such Code (relat-
 14 ing to biodiesel mixture credit) is amended by strik-
 15 ing paragraph (6).

16 (3) ALCOHOL AND BIODIESEL MIXTURES NOT
 17 USED FOR TAXABLE PURPOSES.—Paragraph (5) of
 18 section 6427(e) of such Code, as amended by the
 19 Safe, Accountable, Flexible, Efficient Transportation
 20 Equity Act: A Legacy for Users, is amended—

21 (A) by striking subparagraphs (A) and
 22 (B),

23 (B) by redesignating subparagraphs (C)
 24 and (D) as subparagraphs (A) and (B), respec-
 25 tively, and

1 (C) in subparagraph (A), as so redesign-
2 nated, by striking “subparagraph (D)” and in-
3 serting “subparagraph (B)”.

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